



# UNIVERSITY OF JAMMU

(NAAC ACCREDITED 'A ++' GRADE' UNIVERSITY)  
Baba Sahib Ambedkar Road, Jammu-180006 (J&K)

Academic Section

Email: [academicsectionju14@gmail.com](mailto:academicsectionju14@gmail.com)

## **NOTIFICATION** **(25/July/Adp./32)**

In partial modification of this office Notification No. F.Acd/II/22/7912-7981 dated 06.10.2022, F.Acd./II/23/3118-3131 dated 17.05.2023 and F. Acd./II/23/3090-3103 dated 17.05.2023, it is hereby notified for the information of all concerned that the Vice-Chancellor, in anticipation of the approval of the Academic Council, is pleased to authorize the adoption of the **amendment in the Scheme of Examinations** of the Syllabus and Courses of Study of the Subject of **Economics** for Semester I to III for **Four Year Under Graduate Programme** as per Nep-2020 (as given in the annexure) for the examinations to be held in the years as per the details given below:

Subject	Semester	Old Course	New Course	For the examinations to be held on	Change of %
Economics	Semester-I	UMJECT101		Dec. 2025, 2026 and 2027	No Change
		UMIECT102		Dec. 2025, 2026 and 2027	No Change
		UMDECT105		Dec. 2025, 2026 and 2027	No Change
		USEECT104	USEECT111	Dec. 2025, 2026 and 2027	100%
	Semester-II	UMJECT201		May 2026, 2027 and 2028	No Change
		UMIECT202		May 2026, 2027 and 2028	No Change
		UMDECT203		May 2026, 2027 and 2028	No Change
		USEECT204	USEECT211	May 2026, 2027 and 2028	100%
	Semester-III	UMJECT301		Dec. 2026, 2027 and 2028	No Change
		UMJECT302		Dec. 2026, 2027 and 2028	No Change
		UMIECT303		Dec. 2026, 2027 and 2028	No Change
		UMDECT304		Dec. 2026, 2027 and 2028	No Change
		USEECT305	USEECT311	Dec. 2026, 2027 and 2028	100%

The Syllabi of the courses are also available on the University website: [www.jammuuniversity.ac.in](http://www.jammuuniversity.ac.in)

*Anju Bhasin*  
DEAN ACADEMICAFFAIRS  
*31/7/25*  
*30/7*  
*29/7/25*  
*01/08/25*

No. F. Acd/II/25/6365-6415  
Dated: 19/8/25

Copy for information and necessary action to:

1. Dean, Faculty of Social Science
2. HOD/Convener, Board of Studies in **Economics**
3. Sr. P.A.to the Controller of Examinations
4. All members of the Board of Studies
5. Director, Centre for IT Enabled Service and Management, University of Jammu for Information and for uploading on University Website
6. Confidential Assistant to the Controller of Examinations
7. I/C Director, Computer Centre, University of Jammu
8. Deputy Registrar/Asst. Registrar (Conf. /Exams. UG.)

# University of Jammu

(FYUGP)

Syllabus of Economics for the Examinations to be held in the years Dec. 2025, 2026, 2027  
Undergraduate Level as per National Education Policy (NEP)-2020  
Major (Semester-I)

Course Code: **UMJECT-101**

Credits: 4 (3 Theory + 1 Tutorial)

**Total Marks = 100**

**Theory = 75**

End Semester Examination = 60

Midsemester Test: 15

Title: **Microeconomics - I**

Duration of End Semester Exam.: **03 Hours**

**Tutorial = 25**

Continuous Assessment = 10

Final Examination = 15

**Preamble:** This course on Principles of Microeconomics provides students with a comprehensive understanding of basic microeconomic concepts, including the market forces of demand and supply, their elasticity, and theories of consumer demand. Emphasis is placed on the theoretical foundations of microeconomics, focusing on demand, supply, and consumer equilibrium to build a strong analytical framework.

## **UNIT – I: Introduction to Microeconomics and Demand**

Meaning, Nature and Scope of Economics & Micro Economics; Distinction between Micro Economics and Macro Economics; Concept of Market; Demand Function; Law of Demand; Market demand.

## **UNIT – II: Market Equilibrium**

Law of supply; Market Price Determination – Demand and Supply; Elasticity of Demand: Meaning, Degrees & Types; Factors affecting Elasticity of Demand; Methods of Measurement of Price Elasticity of Demand.

## **UNIT – III: Theory of Consumer Demand (Cardinal Utility Approach)**

Cardinal Utility Approach to Demand Analysis; Law of Diminishing Marginal Utility; Consumer Equilibrium under Cardinal Utility Approach; Derivation of Demand Curve; Drawbacks of Cardinal Utility Approach.

## **UNIT- IV: Theory of Consumer Demand II (Ordinal Utility Approach)**

Indifference Curve: Meaning and Properties; Consumer's Equilibrium under Ordinal Utility Approach; Effect of Change in Income and Price on Consumer Equilibrium; Consumer's Surplus – Marshall's Approach.

- **Note for Paper Setting:**

**Mid Semester Test (15 Marks):** The mid-semester test will consist of eight questions drawn from two units. Candidates are required to attempt any five questions. Each question will carry three (03) marks, with a word limit of 250 to 300 words.

# University of Jammu

(FYUGP)

## Syllabus of Economics for the Examinations to be held in the years Dec. 2025, 2026, 2027 Undergraduate Level as per National Education Policy (NEP)-2020 Major (Semester-I)

Course Code: **UMJECT-101**

Credits: **4** (3 Theory + 1 Tutorial)

**Total Marks = 100**

**Theory = 75**

End Semester Examination = 60

Midsemester Test: 15

Title: **Microeconomics - I**

Duration of End Semester Exam.: **03 Hours**

**Tutorial = 25**

Continuous Assessment = 10

Final Examination = 15

**Tutorial (25 Marks):** This tutorial will be divided into two parts. The first part will be Continuous Assessment of 10 marks, while the second part will be a final examination of 15 marks. To complete the final tutorial examination, the course coordinator will assign each student a topic to write and present in the class. Students will be evaluated based on their content and presentation.

**End Semester Examination:** The question paper will be consisted of two sections.

**Section-A** (12 marks) - Four (04) short answer questions representing all units i.e. one question from each unit. Each question carries three (03) marks (**All compulsory**).

**Section-B** (48 marks) - Eight (08) long answer questions representing the whole syllabus i.e. two questions from each unit. The students are required to attempt one question from each unit (**Four to be attempted**). Each question carries Twelve (12) marks.

### Suggested Readings:

1. Paul A. Samuelson: Micro Economics
2. Koutsoyiannis: Modern Micro Economics
3. C.S Barla: Advanced Micro Economics
4. N.C Ray: An Introduction to Micro Economics
5. Hal R Varain: Micro Economic Analysis
6. Dominick Salvatore: Micro Economic Theory
7. H.L Ahuja: Modern Micro Economics
8. M.L Seth: Micro Economics
9. T.R Jain & A.S Sandhu: Micro Economics
10. Amit Sachdeva: Micro Economics
11. Richard G. Lipsey: An Introduction to Positive Economics
12. K. N Verma: Microeconomics: Theory and Application
13. N. Gregory Mankiw: Principles of Microeconomics
14. Dominick Salvatore: Schaum's Outline of Microeconomics.



# University of Jammu

(FYUGP)

## Syllabus of Economics for the Examinations to be held in the years Dec. 2025, 2026, 2027 Undergraduate Level as per National Education Policy (NEP)-2020 Minor (Semester-I)

Course Code: **UMIECT-102**

Credits: 4 (3 Theory + 1 Tutorial)

**Total Marks = 100**

**Theory = 75**

End Semester Examination = 60

Midsemester Test: 15

Title: **Microeconomics-I**

Duration of End Semester Exam.: **03 Hours**

**Tutorial = 25**

Continuous Assessment = 10

Final Examination = 15

**Preamble:** This course on Microeconomics aims to provide students with a comprehensive understanding of fundamental concepts, including the market forces of demand and supply, their elasticity, and theories of consumer demand. The course emphasizes the theoretical underpinnings of microeconomics, focusing on demand and supply analysis, elasticity, and consumer equilibrium to develop a solid foundation in economic analysis.

### **UNIT – I: Introduction to Microeconomics and Demand**

Meaning, Nature and Scope of Economics & Micro Economics; Distinction between Micro Economics and Macro Economics; Concept of Market; Demand Function; Law of Demand; Market demand

### **UNIT – II: Market Equilibrium**

Law of supply; Market Price Determination – Demand and Supply; Elasticity of Demand: Meaning, Degrees & Types; Factors affecting Elasticity of Demand; Methods of Measurement of Price Elasticity of Demand

### **UNIT – III: Theory of Consumer Demand (Cardinal Utility Approach)**

Cardinal Utility Approach to Demand Analysis; Law of Diminishing Marginal Utility; Consumer Equilibrium under Cardinal Utility Approach; Derivation of Demand Curve; Drawbacks of Cardinal Utility Approach

### **UNIT- IV: Theory of Consumer Demand II (Ordinal Utility Approach)**

Indifference Curve: Meaning and Properties; Consumer's Equilibrium under Ordinal Utility Approach; Effect of Change in Income and Price on Consumer Equilibrium; Consumer's Surplus – Marshall's Approach

- **Note for Paper Setting:**

**Mid Semester Test (15 Marks):** The mid-semester test will consist of eight questions drawn from two units. Candidates are required to attempt any five questions. Each question will carry three (03) marks, with a word limit of 250 to 300 words.

# University of Jammu

(FYUGP)

## Syllabus of Economics for the Examinations to be held in the years Dec. 2025, 2026, 2027 Undergraduate Level as per National Education Policy (NEP)-2020 Minor (Semester-I)

Course Code: **UMIECT-102**  
Credits: 4 (3 Theory + 1 Tutorial)  
**Total Marks = 100**  
**Theory = 75**  
End Semester Examination = 60  
Midsemester Test: 15

Title: **Microeconomics - I**  
Duration of End Semester Exam.: **03 Hours**  
**Tutorial = 25**  
Continuous Assessment = 10  
Final Examination = 15

**Tutorial (25 Marks):** This tutorial will be divided into two parts. The first part will be Continuous Assessment of 10 marks, while the second part will be a final examination of 15 marks. To complete the final tutorial examination, the course coordinator will assign each student a topic to write and present in the class. Students will be evaluated based on their content and presentation.

**End Semester Examination:** The question paper will be consisted of two sections.

**Section-A** (12 marks) - Four (04) short answer questions representing all units i.e. one question from each unit. Each question carries three (03) marks (**All compulsory**).

**Section-B** (48 marks) - Eight (08) long answer questions representing the whole syllabus i.e. two questions from each unit. The students are required to attempt one question from each unit (**Four to be attempted**). Each question carries Twelve (12) marks.

### Suggested Readings:

15. Paul A. Samuelson: Micro Economics
16. Koutsoyiannis: Modern Micro Economics
17. C.S Barla: Advanced Micro Economics
18. N.C Ray: An Introduction to Micro Economics
19. Hal R Varain: Micro Economic Analysis
20. Dominick Salvatore: Micro Economic Theory
21. H.L Ahuja: Modern Micro Economics
22. M.L Seth: Micro Economics
23. T.R Jain & A.S Sandhu: Micro Economics
24. Amit Sachdeva: Micro Economics
25. Richard G. Lipsey: An Introduction to Positive Economics
26. K. N Verma: Microeconomics: Theory and Application
27. N. Gregory Mankiw: Principles of Microeconomics
28. Dominick Salvatore: Schaum's Outline of Microeconomics.

# University of Jammu

(FYUGP)

Syllabus of Economics for the Examinations to be held in the years Dec. 2025, 2026, 2027  
Undergraduate Level as per National Education Policy (NEP)-2020  
Skill (Semester-I)

Course Code: USEECT: 111

Title: Financial Economics

Credits: 3

Duration of End Semester Exam.: 02:30 Hours

Total Marks = 75

Theory = 25 (1 credit)

Practical = 50 (2 credit)

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**Preamble:** This course on Financial Economics will provide the students a thorough understanding and knowledge of the financial system in the economy and its implications on supply and demand side aspects of capital. The contents of this paper have laid emphasis on imparting the knowledge and to train the learners about the basics of financial economics and to enable them to keep pace with the changing global financial and investment scenario. It will equip the students with knowledge on the concepts, theory, and policy aspects of financial economics. The paper has become more relevant from the skill enhancement point of view to understand the financial system and its implications in the present waves of globalization and liberalization.

## UNIT 1: Basics of Financial Economics

Financial Economics: Meaning, nature, scope, and importance; Market Equilibrium-Supply and demand side aspects of capital; Features of a Developed Financial System; Indian Financial System-Formal and informal, Equity markets, Debt markets, Insurance sector: Meaning and Types.

## UNIT 2: Financial Instruments

Mutual Funds-meaning, types, advantages and disadvantages; Stocks-meaning, types, and features; Bonds-meaning, types, and features; Derivatives-meaning, types, and features; Investment risk and types; Portfolio Management and Analysis.

## UNIT 3: Non-Bank Financial Intermediaries

Definition and types of non-bank financial institutions; Role, Types and structure of money and capital market- Call money market, Treasury bill market, Commercial bill, Commercial paper and certificate of deposits.



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Syllabus of Economics for the Examinations to be held in the years Dec. 2025, 2026, 2027  
Undergraduate Level as per National Education Policy (NEP)-2020  
Skill (Semester-I)

Course Code: USEECT: 111

Title: Financial Economics

Credits: 3

Duration of End Semester Exam.: 02:30 Hours

Total Marks = 75

Theory = 25 (1 credit)

Practical = 50 (2 credit)

- **Note for Paper Setting:**

The end semester examination

Part I: The question paper will be 25 marks. There shall be 2 sections in the question paper with pattern as follows:

**Section A** shall comprise of 4 short type questions of (2.5 marks each) covering all three units with at least one question from each unit. The student have to attempt all the 4 questions from section A.

**Section B** shall comprise of a total 6 questions with two questions selected from each unit. Each question shall be of 5 marks. The students have to attempt 3 questions selecting one question from each unit.

**Evaluation of Skills: Final Examination Part 2:** The evaluation of skills will be internal. The Examination of skills shall be of 50 marks. The evaluation of skills will be done internally through the board of three members (including the trainer of the course)

**Suggested Readings:**

1. Bhole, L.M. (1999), Financial Institutions and Markets. Tata McGraw Hill Company Ltd New Delhi.
2. Bhole, L.M. (2000), Indian Financial System, Chugh Publications, Allahabad.
3. Edminster, R.O. (1986), Financial Institutions, Markets, and Management, McGraw Hill, New York.
4. Goldsmith, R.W. (1969), Financial Structure and Development, Yale, London.
5. Hanson, J.A. and S. Kathuria (Eds.) (1999), India: A Financial Sector for the Twenty-first Century, Oxford University Press, New Delhi.
6. Johnson, H.J. (1993), Financial Institutions and Markets, McGraw Hill, New York.
7. Khan, M.Y. (1996), Indian Financial Systems, Tata McGraw Hill, New Delhi.
8. Machiraju, M.R. (1999), Indian Financial Systems, Vikas Publishing House, New Delhi.
9. Ohlson, J.A. (1987), The Theory of Financial Markets and Institutions, North Holland, Amsterdam.
10. Prasad, K.N. (2001), Development of India's Financial System, Sarup & Sons, New Delhi.
11. Pathak, B.V. (2014), The Indian Financial System: Markets, Institutions, and Services, Pearson Education, India.

# University of Jammu

## (FYUGP)

Syllabus of Economics for the Examinations to be held in the years Dec. 2025, 2026, 2027  
Choice Based Credit System at Undergraduate Level as per NEP-2020

### Multi-disciplinary (Semester-II)

Course Code: **UMDECT: 105**

Title: **Indian Economy and Macroeconomic Policies**

Credits: **3**

Duration of End Semester Exam.: **03 Hours**

Total Marks = **75**

Theory = **75**

End Semester Examination = **60**

Midsemester Test: **15**

**Preamble:** This course aims to provide students with an understanding and knowledge of the basic features of the Indian economy, the size of the population, poverty line, human resource development, as well as monetary and fiscal policies. In addition to commercial and central banks, the course also discusses internal and international trade and taxes.

#### **UNIT 1: Nature of Indian Economy**

Basic Features of Indian Economy;  
Population: Size, Growth and Stages of Demographic Transition;  
Concept of Poverty Line; Incidence of Poverty in India; Human Poverty Index.

#### **UNIT 2: Human Resource Development**

Human Resource Development: Meaning, Indicators and Importance;  
Human Development Index (HDI), Physical Quality of Life Index (PQLI),  
Gender Development Index (GDI);  
Health and Nutrition Programmes: NRHM & ICDS.

#### **UNIT 3: Macro Economic Policies**

Monetary Policy: Meaning, Objectives, Instruments and Role;  
Fiscal Policy: Meaning, Objectives, Instruments and Role.

#### **UNIT 4: Banking, Trade and Finance**

Commercial and Central Bank: Meaning and Functions;  
Internal and International Trade: Meaning and Difference;  
Tax: Meaning of Tax; Types of Taxes – Direct and Indirect Taxes;



# University of Jammu

## (FYUGP)

Syllabus of Economics for the Examinations to be held in the years Dec. 2025, 2026, 2027  
Choice Based Credit System at Undergraduate Level as per NEP-2020

### Multi-disciplinary (Semester-I)

Course Code: **UMDECT: 105**

Credits: **3**

Total Marks = **75**

Theory = **75**

End Semester Examination = **60**

Midsemester Test: **15**

Title: **Indian Economy and Macroeconomic Policies**

Duration of End Semester Exam.: **03 Hours**

- **Note for Paper Setting:**

**Mid Semester Test (15 Marks):** The midsemester test will consist of eight questions drawn from two units. The candidates are required to attempt any five questions. Each question shall carry three (03) marks, and the word limit should be between 250 and 300 words.

**End Semester Examination:** The question paper will be consisted of two sections.

**Section-A** (12 marks) - Four (04) short answer questions representing all units i.e. one question from each unit. Each question carries three (03) marks (**All compulsory**).

**Section-B** (48 marks) - Eight (08) long answer questions representing the whole syllabus i.e. two questions from each unit. The students are required to attempt one question from each unit (**Four to be attempted**). Each question carries Twelve (12) marks.

#### Suggested Readings:

1. Misra, S.K and Puri, V.K.: Indian Economy, Himalaya Publishing House, Mumbai.
2. Datt, R. and Sundharam: Indian Economy, S. Chand & Co. Ltd., New Delhi.
3. Dhingra, I.C.: Indian Economy, Sultan Chand & sons, New Delhi.
4. Dhar, P.K.: Growing Dimensions of Indian Economy, Kalayani Publishers, New Delhi.
5. Bhole, L.M.: Financial Institutions and Markets, Tata McGraw-Hill Publishing Co., New Delhi.
6. Dwivedi, D.N: Macroeconomics- Theory and Policy, Tata McGraw Hill, New Delhi.
7. Gupta, S.B.: Monetary Economics, S. Chand and Co., New Delhi.
8. Katoch, Om Raj; International Economics, Notion Press, Chennai.
9. Mannur, H.G, International Economics. Vikas Publishing House.
10. Cherunilam, Francis; International Economics. McGraw Hill Edu.



# University of Jammu

(FYUGP)

## Syllabus of Economics for the Examinations to be held in the years May 2026, 2027, 2028 Undergraduate Level as per National Education Policy (NEP)-2020 Major (Semester-II)

Course Code: **UMJECT-201**

Credits: 4 (3 Theory + 1 Tutorial)

**Total Marks = 100**

**Theory = 75**

End Semester Examination = 60

Midsemester Test: 15

Title: **Macroeconomics - I**

Duration of End Semester Exam.: **03 Hours**

**Tutorial = 25**

Continuous Assessment = 10

Final Examination = 15

**Preamble:** This course introduces students to the fundamental concepts of macroeconomics, focusing on the functioning of the economy as a whole. It examines how the total output of goods and services and the employment of resources are determined, as well as the factors causing fluctuations in these totals. The course provides a foundational theoretical framework for understanding key macroeconomic concepts and their applications.

### **UNIT - I: Introduction to Macroeconomics and National Income Accounting**

Macroeconomics: Meaning, Nature, and Scope; National Income: Meaning and Concepts, Nominal and Real GNP; Methods of Measuring National Income; Difficulties in Measuring National Income; Limitations of GDP as a Measure of Social Welfare.

### **UNIT - II: Theory of National Income Determination – Classical & Keynesian**

Classical Theory of Output and Employment: Say's Law of Market; Keynesian Criticism of Classical Theory; Keynesian Theory of Income and Employment; Principle of Effective Demand.

### **UNIT - III: National Income Determination**

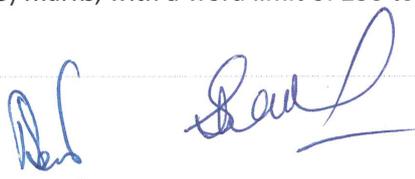
Determination of National Income in a Two-Sector Model; Three-Sector Model with Government; Four-Sector Model in an Open Economy; Investment Multiplier and Its Limitations.

### **UNIT - IV: Theories of Consumption & Investment**

Theories of Consumption - Absolute Income Hypothesis, Dusenberry's Relative Income Hypothesis, Friedman's Permanent Income Hypothesis, Ando-Modigliani's Life Cycle Hypothesis; Investment Function: Autonomous & Induced Investment; Marginal Efficiency of Capital.

- **Note for Paper Setting:**

**Mid Semester Test (15 Marks):** The mid-semester test will consist of eight questions drawn from two units. Candidates are required to attempt any five questions. Each question will carry three (03) marks, with a word limit of 250 to 300 words.



# University of Jammu

(FYUGP)

## Syllabus of Economics for the Examinations to be held in the years May 2026, 2027, 2028 Undergraduate Level as per National Education Policy (NEP)-2020 Major (Semester-II)

Course Code: **UMJECT-201**

Credits: **4** (3 Theory + 1 Tutorial)

**Total Marks = 100**

**Theory = 75**

End Semester Examination = 60

Midsemester Test: 15

Title: **Macroeconomics - I**

Duration of End Semester Exam.: **03 Hours**

**Tutorial = 25**

Continuous Assessment = 10

Final Examination = 15

**Tutorial (25 Marks):** This tutorial will be divided into two parts. The first part will be Continuous Assessment of 10 marks, while the second part will be a final examination of 15 marks. To complete the final tutorial examination, the course coordinator will assign each student a topic to write and present in the class. Students will be evaluated based on their content and presentation.

**End Semester Examination:** The question paper will be consisted of two sections.

**Section-A** (12 marks) - Four (04) short answer questions representing all units i.e. one question from each unit. Each question carries three (03) marks (**All compulsory**).

**Section-B** (48 marks) - Eight (08) long answer questions representing the whole syllabus i.e. two questions from each unit. The students are required to attempt one question from each unit (**Four to be attempted**). Each question carries Twelve (12) marks.

### Suggested Readings:

1. Ackley, G: Macroeconomics: Theory and Policy, Macmillan Publishing Co., New York.
2. Ahuja, H.L: Macroeconomics for Business and Management, S. Chand & Co. Ltd., New Delhi.
3. Bhole, L.M: Financial Institutions and Markets, Tata McGraw-Hill Publishing Co., New Delhi.
4. Dwivedi, D.N: Macroeconomics: Theory and Policy, Tata McGraw-Hill, New Delhi.
5. Gupta, S.B: Monetary Economics, S. Chand & Co., New Delhi.
6. Khan, M.Y: Indian Financial Systems, Tata McGraw-Hill Publishing Co., New Delhi.
7. Shapiro, F: Macroeconomic Analysis, Galgotia Publications, New Delhi.
8. Keynes, J.M: The General Theory of Employment, Interest, and Money, Macmillan, London.
9. Mithani, D.M: Macroeconomics, Himalaya Publishing House, Mumbai.
10. Paul, R.R: Money, Banking, and International Trade, Kalyani Publishers, New Delhi.
11. Case, Karl E. & Ray C. Fair: Principles of Economics, Pearson Education, Inc., 8th Edition, 2007.
12. Errol D'Souza: Macroeconomics, Pearson Education, 2008.
13. Sikadar, Shoumyen: Principles of Macroeconomics, 2nd Edition, Oxford University Press, India.
14. Gregory Mankiw: Macroeconomics, latest Edition, Tata McGraw-Hill.
15. Vaish MC: Macroeconomic Theory



# University of Jammu

(FYUGP)

## Syllabus of Economics for the Examinations to be held in the years May 2026, 2027, 2028 Undergraduate Level as per National Education Policy (NEP)-2020 Minor (Semester-II)

Course Code: **UMIECT-202**  
Credits: **4** (3 Theory + 1 Tutorial)  
**Total Marks = 100**  
**Theory = 75**  
End Semester Examination = 60  
Midsemester Test: 15

Title: **Macroeconomics-I**  
Duration of End Semester Exam.: **03 Hours**  
**Tutorial = 25**  
Continuous Assessment = 10  
Final Examination = 15

**Preamble:** This course introduces students to the fundamental concepts of macroeconomics, focusing on the functioning of the economy as a whole. It examines how the total output of goods and services and the employment of resources are determined, as well as the factors causing fluctuations in these totals. The course provides a foundational theoretical framework for understanding key macroeconomic concepts and their applications.

### **UNIT - I: Introduction to Macroeconomics and National Income Accounting**

Macroeconomics: Meaning, Nature, and Scope; National Income: Meaning and Concepts, Nominal and Real GNP; Methods of Measuring National Income; Difficulties in Measuring National Income; Limitations of GDP as a Measure of Social Welfare

### **UNIT - II: Theory of National Income Determination – Classical & Keynesian**

Classical Theory of Output and Employment: Say's Law of Market; Keynesian Criticism of Classical Theory; Keynesian Theory of Income and Employment; Principle of Effective Demand

### **UNIT - III: National Income Determination**

Determination of National Income in a Two-Sector Model; Three-Sector Model with Government; Four-Sector Model in an Open Economy; Investment Multiplier and Its Limitations

### **UNIT - IV: Theories of Consumption & Investment**

Theories of Consumption - Absolute Income Hypothesis, Dusenberry's Relative Income Hypothesis, Friedman's Permanent Income Hypothesis, Ando-Modigliani's Life Cycle Hypothesis; Investment Function: Autonomous & Induced Investment; Marginal Efficiency of Capital.

- **Note for Paper Setting:**

**Mid Semester Test (15 Marks):** The mid-semester test will consist of eight questions drawn from two units. Candidates are required to attempt any five questions. Each question will carry three (03) marks, with a word limit of 250 to 300 words.

# University of Jammu

(FYUGP)

## Syllabus of Economics for the Examinations to be held in the years May 2026, 2027, 2028 Undergraduate Level as per National Education Policy (NEP)-2020 Minor (Semester-II)

Course Code: **UMIECT-202**  
Credits: **4** (3 Theory + 1 Tutorial)  
**Total Marks = 100**  
**Theory = 75**  
End Semester Examination = 60  
Midsemester Test: 15

Title: **Macroeconomics-I**  
Duration of End Semester Exam.: **03 Hours**  
**Tutorial = 25**  
Continuous Assessment = 10  
Final Examination = 15

**Tutorial (25 Marks):** This tutorial will be divided into two parts. The first part will be Continuous Assessment of 10 marks, while the second part will be a final examination of 15 marks. To complete the final tutorial examination, the course coordinator will assign each student a topic to write and present in the class. Students will be evaluated based on their content and presentation.

**End Semester Examination:** The question paper will be consisted of two sections.

**Section-A** (12 marks) - Four (04) short answer questions representing all units i.e. one question from each unit. Each question carries three (03) marks (**All compulsory**).

**Section-B** (48 marks) - Eight (08) long answer questions representing the whole syllabus i.e. two questions from each unit. The students are required to attempt one question from each unit (**Four to be attempted**). Each question carries Twelve (12) marks.

### Suggested Readings:

1. Ackley, G: *Macroeconomics: Theory and Policy*, Macmillan Publishing Co., New York.
2. Ahuja, H.L: *Macroeconomics for Business and Management*, S. Chand & Co. Ltd., New Delhi.
3. Bhole, L.M: *Financial Institutions and Markets*, Tata McGraw-Hill Publishing Co., New Delhi.
4. Dwivedi, D.N: *Macroeconomics: Theory and Policy*, Tata McGraw-Hill, New Delhi.
5. Gupta, S.B: *Monetary Economics*, S. Chand & Co., New Delhi.
6. Khan, M.Y: *Indian Financial Systems*, Tata McGraw-Hill Publishing Co., New Delhi.
7. Shapiro, F: *Macroeconomic Analysis*, Galgotia Publications, New Delhi.
8. Keynes, J.M: *The General Theory of Employment, Interest, and Money*, Macmillan, London.
9. Mithani, D.M: *Macroeconomics*, Himalaya Publishing House, Mumbai.
10. Paul, R.R: *Money, Banking, and International Trade*, Kalyani Publishers, New Delhi.
11. Case, Karl E. & Ray C. Fair: *Principles of Economics*, Pearson Education, Inc., 8th Edition, 2007.
12. Errol D'Souza: *Macroeconomics*, Pearson Education, 2008.
13. Sikadar, Shoumyen: *Principles of Macroeconomics*, 2<sup>nd</sup> Edition, Oxford University Press, India.
14. Gregory Mankiw: *Macroeconomics*, latest Edition, Tata McGraw-Hill.
15. Vaish MC: *Macroeconomic Theory*



# University of Jammu

(FYUGP)

Syllabus of Economics for the Examinations to be held in the years May 2026, 2027, 2028  
Choice Based Credit System at Undergraduate Level as per NEP-2020

## Multi-disciplinary (Semester-II)

Course Code: **UMDECT: 203**

Title: **Indian Economy and Macroeconomic Policies**

Credits: **3**

Duration of End Semester Exam.: **03 Hours**

**Total Marks = 75**

**Theory = 75**

End Semester Examination = 60

Midsemester Test: 15

**Preamble:** This course aims to provide students with an understanding and knowledge of the basic features of the Indian economy, the size of the population, poverty line, human resource development, as well as monetary and fiscal policies. In addition to commercial and central banks, the course also discusses internal and international trade and taxes.

### **UNIT 1: Nature of Indian Economy**

Basic Features of Indian Economy;  
Population: Size, Growth and Stages of Demographic Transition;  
Concept of Poverty Line; Incidence of Poverty in India; Human Poverty Index.

### **UNIT 2: Human Resource Development**

Human Resource Development: Meaning, Indicators and Importance;  
Human Development Index (HDI), Physical Quality of Life Index (PQLI),  
Gender Development Index (GDI);  
Health and Nutrition Programmes: NRHM & ICDS.

### **UNIT 3: Macro Economic Policies**

Monetary Policy: Meaning, Objectives, Instruments and Role;  
Fiscal Policy: Meaning, Objectives, Instruments and Role.

### **UNIT 4: Banking, Trade and Finance**

Commercial and Central Bank: Meaning and Functions;  
Internal and International Trade: Meaning and Difference;  
Tax: Meaning of Tax; Types of Taxes – Direct and Indirect Taxes;



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## Multi-disciplinary (Semester-II)

Course Code: UMDECT: 203

Title: Indian Economy and Macroeconomic Policies

Credits: 3

Duration of End Semester Exam.: 03 Hours

Total Marks = 75

Theory = 75

End Semester Examination = 60

Midsemester Test: 15

- **Note for Paper Setting:**

**Mid Semester Test (15 Marks):** The midsemester test will consist of eight questions drawn from two units. The candidates are required to attempt any five questions. Each question shall carry three (03) marks, and the word limit should be between 250 and 300 words.

**End Semester Examination:** The question paper will be consisted of two sections.

**Section-A (12 marks)** - Four (04) short answer questions representing all units i.e. one question from each unit. Each question carries three (03) marks (**All compulsory**).

**Section-B (48 marks)** - Eight (08) long answer questions representing the whole syllabus i.e. two questions from each unit. The students are required to attempt one question from each unit (**Four to be attempted**). Each question carries Twelve (12) marks.

**Suggested Readings:**

1. Misra, S.K and Puri, V.K.: Indian Economy, Himalaya Publishing House, Mumbai.
2. Datt, R. and Sundharam: Indian Economy, S. Chand & Co. Ltd., New Delhi.
3. Dhingra, I.C.: Indian Economy, Sultan Chand & sons, New Delhi.
4. Dhar, P.K.: Growing Dimensions of Indian Economy, Kalayani Publishers, New Delhi.
5. Bhole, L.M.: Financial Institutions and Markets, Tata McGraw-Hill Publishing Co., New Delhi.
6. Dwivedi, D.N: Macroeconomics- Theory and Policy, Tata McGraw Hill, New Delhi.
7. Gupta, S.B.: Monetary Economics, S. Chand and Co., New Delhi.
8. Katoch, Om Raj; International Economics, Notion Press, Chennai.
9. Mannur, H.G, International Economics. Vikas Publishing House.
10. Cherunilam, Francis; International Economics. McGraw Hill Edu.

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(FYUGP)

Syllabus of Economics for the Examinations to be held in the years May 2026, 2027, 2028  
Undergraduate Level as per National Education Policy (NEP)-2020  
Skill (Semester-II)

Course Code: **USEECT: 211**

Title: **Stock Market**

Credits: 3

Duration of End Semester Exam.: **02:30 Hours**

Total Marks = 75

Theory = 25 (1 credit)

Practical=50 (2 credit)

**Preamble:** This course on the Stock Market provides students with a comprehensive understanding of stock market operations, including its structure, trading and settlement procedures, instruments, processes, and associated components. The course addresses emerging challenges in the field and focuses on the functioning and regulation of both primary and secondary markets. It examines key issues such as the problems and measures in the primary market, the functioning and defects of the secondary market, and the role of major stock exchanges like BSE and NSE, including their listing and delisting processes.

## **UNIT 1: Primary and Secondary Market**

Primary Market-meaning, functions and problems; Initial Public Offer (IPO)- Meaning and types; Secondary Market-Meaning and Functions; SEBI as regulator of secondary market.

## **UNIT 2: BSE**

Listing of Securities: Meaning, Merits and Demerits; Listing Requirements and Delisting Conditions; Different Trading Systems, BOLT System, Different Types of Settlements: Pay-in and Pay-out, Concepts of Bad Delivery, Short Delivery and Auction.

## **Unit 3: NSE**

Market Segments; NEAT System Options; Market Types, Order Types and Books; Demat Settlement and Physical Settlement; Institutional Segment: Funds Settlement, Valuation Debit, Valuation price.

- **Note for Paper Setting:**

The end semester exam is of 60 marks consisting of two sections, Section A and Section B (2.5\*6=15). Section A (Theory) is compulsory consisting of 6 short type questions representing all the units i.e two questions from each unit. Each short answer type question carries 2.5 marks. The students are required to attempt all the questions. Section B (Practical) consisting of 6 long answer type questions i.e. two questions from each unit. The candidate is required to attempt one question from each unit. Each question shall be of 15 marks. The final evaluation for these courses will be done internally through the Board of 03 members (including trainer of the course)

# University of Jammu

(FYUGP)

Syllabus of Economics for the Examinations to be held in the years May 2026, 2027, 2028  
Undergraduate Level as per National Education Policy (NEP)-2020  
Skill (Semester-II)

Course Code: USEECT: 211

Credits: 3

Total Marks = 75

Theory = 25 (1 credit)

Practical=50 (2 credit)

- **Note for Paper Setting:**

The end semester examination

Part I: The question paper will be 25 marks. There shall be 2 sections in the question paper with pattern as follows:

**Section A** shall comprise of 4 short type questions of (2.5 marks each) covering all three units with at least one question from each unit. The student have to attempt all the 4 questions from section A.

**Section B** shall comprise of a total 6 questions with two questions selected from each unit. Each question shall be of 5 marks. The students have to attempt 3 questions selecting one question from each unit.

**Evaluation of Skills: Final Examination Part 2:**

The evaluation of skills will be internal. The Examination of skills shall be of 50 marks. The evaluation of skills will be done internally through the board of three members (including the trainer of the course)

**Suggested Readings:**

1. M.Y.Khan (2016), Indian Financial System, Tata McGraw-Hill Education
2. H. R. Machiraju (2016), Indian Financial system, Vikas Publishing House Pvt. Lt
3. Punithavathy Pandian (2016), Security Analysis and Portfolio Management, Vikas Publishing House Pvt. Ltd
4. V. A. Avadhani (2016), Investment and Securities Market in India, Himalaya Publishing House.
5. Prasanna Chandra (2016), Security Analysis and Portfolio Management, Tata McGraw-Hill.
6. Sanjeev Agarwal (2016), A Guide to Indian Capital Market, Bharat Publishers
7. Ravi Puliani and Mahesh Puliani, Manual of SEBI, Bharat Publication



# University of Jammu

## (FYUGP)

Syllabus of Economics for the Examinations to be held in the years Dec. 2026, 2027, 2028  
Choice Based Credit System at Undergraduate Level as per NEP-2020

### Major (Semester-III)

Course Code: **UMJECT: 301**

Credits: 4 (3 Theory + 1 Tutorial)

**Total Marks = 100**

**Theory = 75**

End Semester Examination = 60

Midsemester Test: 15

Title: **Microeconomics-II**

Duration of End Semester Exam.: **03 Hours**

**Tutorial = 25**

Continuous Assessment = 10

Final Examination = 15

**Preamble:** In this course, we will build upon the knowledge gained in Microeconomics - I. The course emphasizes various aspects of microeconomics. In this course, students become familiar with the different concepts of costs as well as theories of production. In addition, it enables students to gain a deeper understanding of Market Structures and Factor Pricing.

#### **UNIT1: Theory of Production and Cost**

Production Function: Meaning and Types; Isoquants: Meaning and Properties; Concept of Iso-Cost Line; Producer's Equilibrium; Expansion Path; Law of Variable Proportion; Returns to Scale; Economies of Scale: Internal and External; Different Cost Curves and their relationship in the Short Run and Long Run.

#### **UNIT2: Market Structure-I**

Market Forms: Perfect and Imperfect; Equilibrium of the Firm under Perfect Competition in the Short Run and Long Run; Shut Down Point; Short Run and Long Run Price and Output Decision of a Monopoly Firm; Price Discrimination and its Degrees.

#### **UNIT3: Market Structure-II**

Equilibrium of the Firm under Monopolistic Competition in the Short Run and Long Run; Oligopoly: Meaning and Characteristics; Price Leadership- Meaning and types; Kinked Demand Curve- Paul Sweezy's Model.

#### **UNIT4: Factor Pricing**

Marginal Productivity Theory of Distribution: Classical Version; Modern Theory of Wages; Ricardian Theory of Rent; Concept of Quasi-Rent; Classical Theory of Interest; Keynesian Liquidity Preference Theory of Interest; Theories of Profit-Risk, Uncertainty, and Innovation

# University of Jammu

## (FYUGP)

Syllabus of Economics for the Examinations to be held in the years Dec. 2026, 2027, 2028  
Choice Based Credit System at Undergraduate Level as per NEP-2020

### Major (Semester-III)

Course Code: **UMJECT: 301**  
Credits: 4 (3 Theory + 1 Tutorial)  
Total Marks = 100  
Theory = 75  
End Semester Examination = 60  
Midsemester Test: 15

Title: **Microeconomics-II**  
Duration of End Semester Exam.: **03 Hours**

Tutorial = 25  
Continuous Assessment = 10  
Final Examination = 15

- **Note for Paper Setting:**

**Mid Semester Test (15 Marks):** The midsemester test will consist of eight questions drawn from two units. The candidates are required to attempt any five questions. Each question shall carry three (03) marks, and the word limit should be between 250 and 300 words.

**Tutorial (25 Marks):** This tutorial will be divided into two parts. The first part will be Continuous Assessment of 10 marks, while the second part will be a final examination of 15 marks. To complete the final tutorial examination, the course coordinator will assign each student a topic to write and present in the class. Students will be evaluated based on their content and presentation.

**End Semester Examination:** The question paper will be consisted of two sections.

**Section-A (12 marks)** - Four (04) short answer questions representing all units i.e. one question from each unit. Each question carries three (03) marks (**All compulsory**).

**Section-B (48 marks)** - Eight (08) long answer questions representing the whole syllabus i.e. two questions from each unit. The students are required to attempt one question from each unit (**Four to be attempted**). Each question carries Twelve (12) marks.



# University of Jammu

## (FYUGP)

Syllabus of Economics for the Examinations to be held in the years 2026, 2027, 2028  
Choice Based Credit System at Undergraduate Level as per NEP-2020

### Major (Semester-III)

Course Code: **UMJECT: 301**

Title: **Microeconomics-II**

Credits: **4** (3 Theory + 1 Tutorial)

Duration of End Semester Exam.: **03 Hours**

**Total Marks = 100**

**Theory = 75**

**Tutorial = 25**

End Semester Examination = 60

Continuous Assessment = 10

Midsemester Test: 15

Final Examination = 15

#### Suggested Readings:

1. Paul A. Samuelson: Micro Economics
2. Koutsoyiannis: Modern Micro Economics, Macmillan Education, New York.
3. Dominick Salvatore: Microeconomic Theory, McGraw Hill Education (India) Pvt. Ltd. Chennai, India.
4. C. S. Barla: Advanced Micro Economics
5. N. C. Ray: An Introduction to Micro Economics
6. Hal R. Varian: Micro Economic Analysis, Viva Books, New Delhi.
7. N. Gregory Mankiw: Principles of Micro Economics, Cengage Learning India Pvt. Ltd, Delhi.
8. H. L. Ahuja: Modern Micro Economics
9. D. N. Dwivedi: Micro Economics-Theory and Applications, Vikas Publishing House Pvt. Ltd, Noida, India.
10. M. L. Seth: Micro Economics
11. T. R. Jain & A. S. Sandhu: Micro Economics
12. Amit Sachdeva: Micro Economics
13. Richard G. Lipsey: An Introduction to Positive Economics



# University of Jammu

## (FYUGP)

Syllabus of Economics for the Examinations to be held in the years Dec. 2026, 2027, 2028  
Choice Based Credit System at Undergraduate Level as per NEP-2020

### Major (Semester-III)

Course Code: **UMJECT: 302**

Credits: **4** (3 Theory + 1 Tutorial)

**Total Marks = 100**

**Theory = 75**

End Semester Examination = 60

Midterm Assignment Test: 15

Title: **Macroeconomics-II**

Duration of End Semester Exam.: **03 Hours**

**Tutorial = 25**

Continuous Assessment = 10

Final Examination = 15

**Preamble:** In this course, we will build upon the knowledge gained in Macroeconomics - I. In this course an in-depth analysis of macroeconomics is provided to students. Throughout the course, students become familiar with the concepts of goods markets and money markets, as well as business cycles. It also exposes the students to understand the concept of inflation and its relationship with unemployment.

#### **UNIT1: IS-LM Analysis**

The Goods Market and Money Market: Links between them; Goods Market Equilibrium: The Derivation of the IS Curve; Money Market Equilibrium: The Derivation of the LM Curve; Simultaneous Equilibrium in Goods and Money market; Shift in IS and LM curves and the General Equilibrium.

#### **UNIT2: Business Cycle**

Business cycle: meaning, characteristics & phases; Hawtrey's monetary theory of business cycles, Hayek's over-investment theory of business cycle, Schumpeter's theory of business cycles, Policy measures to control business cycles – monetary and fiscal policies.

#### **UNIT3: Inflation**

Concept of inflation; Types of inflation, Causes of Demand Pull and Cost Push Inflation; Effects of Inflation; Methods to control Inflation; Concept of Deflation and Reflation

#### **UNIT 4: Unemployment**

Meaning of Unemployment; Types of Unemployment; Effects of Wage Cut on Employment; Various causes of Unemployment in developing economies; Philips curve in the short run and long run (relationship between inflation and unemployment).



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### Major (Semester-III)

Course Code: **UMJECT: 302**  
Credits: **4** (3 Theory + 1 Tutorial)  
Total Marks = **100**  
Theory = **75**  
End Semester Examination = **60**  
Midterm Assignment Test: **15**

Title: **Macroeconomics-II**  
Duration of End Semester Exam.: **03 Hours**  
**Tutorial = 25**  
Continuous Assessment = **10**  
Final Examination = **15**

- **Note for Paper Setting:**

**Mid Semester Test (15 Marks):** The midsemester test will consist of eight questions drawn from two units. The candidates are required to attempt any five questions. Each question shall carry three (03) marks, and the word limit should be between 250 and 300 words.

**Tutorial (25 Marks):** This tutorial will be divided into two parts. The first part will be Continuous Assessment of 10 marks, while the second part will be a final examination of 15 marks. To complete the final tutorial examination, the course coordinator will assign each student a topic to write and present in the class. Students will be evaluated based on their content and presentation.

**End Semester Examination:** The question paper will be consisted of two sections.

**Section-A** (12 marks) - Four (04) short answer questions representing all units i.e. one question from each unit. Each question carries three (03) marks (**All compulsory**).

**Section-B** (48 marks) - Eight (08) long answer questions representing the whole syllabus i.e. two questions from each unit. The students are required to attempt one question from each unit (**Four to be attempted**). Each question carries Twelve (12) marks.



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### Major (Semester-III)

Course Code: **UMJECT: 302**  
Credits: **4** (3 Theory + 1 Tutorial)  
**Total Marks = 100**  
**Theory = 75**  
End Semester Examination = 60  
Midterm Assignment Test: 15

Title: **Macroeconomics-II**  
Duration of End Semester Exam.: **03 Hours**  
**Tutorial = 25**  
Continuous Assessment = 10  
Final Examination = 15

#### Suggested Readings:

1. Ackley, G.: Macroeconomics-Theory and Policy, Macmillan Publishing Co., New York.
2. Ahuja, H.L.: Macroeconomics for Business and Management, S. Chand & Co. Ltd., New Delhi.
3. Bhole, L.M.: Financial Institutions and Markets, Tata McGraw-Hill Publishing Co., New Delhi.
4. Dwivedi, D.N.: Macroeconomics-Theory and Policy, Tata McGraw Hill, New Delhi.
5. Gupta, S.B.: Monetary Economics, S. Chand and Co., New Delhi.
6. Khan, M.Y.: Indian Financial Systems, Tata McGraw-Hill Publishing Company, New Delhi.
7. Shapiro, E.: Macroeconomic Analysis, Galgotia Publications, New Delhi.
8. Keynes, J.M.: The General Theory of Employment, Interest and Money, Macmillan, London
9. Mithani, D.M.: Macroeconomics, Himalaya Publishing House, Mumbai.
10. Paul, R.R.: Money, Banking and International Trade, Kalyani Publishers, New Delhi.
11. Errol D'Souza—'MacroEconomics'—Pearson Education 2008.
12. Sikdar, Shoumyen, *Principles of Macroeconomics*, 2<sup>nd</sup> Edition, Oxford University Press, India
13. Gregory Mankiw—'Macroeconomics'—6<sup>th</sup> Edn. Tata McGraw Hill.
14. Richard T. Frogmen— 'Macroeconomics', Pearson education.
15. Eugene Diutio—Macroeconomic Theory, Shaum's Outline series. Tata McGraw Hill
16. Dornbusch & Fischer —Macroeconomics, TATA McGraw Hill.

# University of Jammu

## (FYUGP)

Syllabus of Economics for the Examinations to be held in the years Dec. 2026, 2027, 2028  
Choice Based Credit System at Undergraduate Level as per NEP-2020

### Minor (Semester-III)

Course Code: **UMIECT: 303**

Credits: 4 (3 Theory + 1 Tutorial)

**Total Marks = 100**

**Theory = 75**

End Semester Examination = 60

Midsemester Test: 15

Title: **Microeconomics-II**

Duration of End Semester Exam.: **03 Hours**

**Tutorial = 25**

Continuous Assessment = 10

Final Examination = 15

**Preamble:** In this course, we will build upon the knowledge gained in Microeconomics - I. The course emphasizes various aspects of microeconomics. In this course, students become familiar with the different concepts of costs as well as theories of production. In addition, it enables students to gain a deeper understanding of Market Structures and Factor Pricing.

#### **UNIT1: Theory of Production and Cost**

Production Function: Meaning and Types; Isoquants: Meaning and Properties; Concept of Iso-Cost Line; Producer's Equilibrium; Expansion Path; Law of Variable Proportion; Returns to Scale; Economies of Scale: Internal and External; Different Cost Curves and their relationship in the Short Run and Long Run.

#### **UNIT2: Market Structure-I**

Market Forms: Perfect and Imperfect; Equilibrium of the Firm under Perfect Competition in the Short Run and Long Run; Shut Down Point; Short Run and Long Run Price and Output Decision of a Monopoly Firm; Price Discrimination and its Degrees.

#### **UNIT3: Market Structure-II**

Equilibrium of the Firm under Monopolistic Competition in the Short Run and Long Run; Oligopoly: Meaning and Characteristics; Price Leadership- Meaning and types; Kinked Demand Curve – Paul Sweezy's Model.

#### **UNIT4: Factor Pricing**

Marginal Productivity Theory of Distribution: Classical Version; Modern Theory of Wages; Ricardian Theory of Rent; Concept of Quasi-Rent; Classical Theory of Interest; Keynesian Liquidity Preference Theory of Interest; Theories of Profit-Risk, Uncertainty, and Innovation



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### Minor (Semester-III)

Course Code: **UMIECT: 303**

Credits: 4 (3 Theory + 1 Tutorial)

**Total Marks = 100**

**Theory = 75**

End Semester Examination = 60

Midsemester Test: 15

Title: **Microeconomics-II**

Duration of End Semester Exam.: **03 Hours**

**Tutorial = 25**

Continuous Assessment = 10

Final Examination = 15

- **Note for Paper Setting:**

**Mid Semester Test (15 Marks):** The midsemester test will consist of eight questions drawn from two units. The candidates are required to attempt any five questions. Each question shall carry three (03) marks, and the word limit should be between 250 and 300 words.

**Tutorial (25 Marks):** This tutorial will be divided into two parts. The first part will be Continuous Assessment of 10 marks, while the second part will be a final examination of 15 marks. To complete the final tutorial examination, the course coordinator will assign each student a topic to write and present in the class. Students will be evaluated based on their content and presentation.

**End Semester Examination:** The question paper will be consisted of two sections.

**Section-A (12 marks)** - Four (04) short answer questions representing all units i.e. one question from each unit. Each question carries three (03) marks (**All compulsory**).

**Section-B (48 marks)** - Eight (08) long answer questions representing the whole syllabus i.e. two questions from each unit. The students are required to attempt one question from each unit (**Four to be attempted**). Each question carries Twelve (12) marks.

# University of Jammu

## (FYUGP)

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Choice Based Credit System at Undergraduate Level as per NEP-2020

### Minor (Semester-III)

Course Code: **UMIECT: 303**

Credits: 4 (3 Theory + 1 Tutorial)

**Total Marks = 100**

**Theory = 75**

End Semester Examination = 60

Midsemester Test: 15

Title: **Microeconomics-II**

Duration of End Semester Exam.: **03 Hours**

**Tutorial = 25**

Continuous Assessment = 10

Final Examination = 15

#### Suggested Readings:

1. Paul A. Samuelson: Micro Economics
2. Koutsoyiannis: Modern Micro Economics, Macmillan Education, New York.
3. Dominick Salvatore: Microeconomic Theory, McGraw Hill Education (India) Pvt. Ltd. Chennai, India.
4. C. S. Barla: Advanced Micro Economics
5. N. C. Ray: An Introduction to Micro Economics
6. Hal R. Varian: Micro Economic Analysis, Viva Books, New Delhi.
7. N. Gregory Mankiw: Principles of Micro Economics, Cengage Learning India Pvt. Ltd, Delhi.
8. H. L. Ahuja: Modern Micro Economics
9. D. N. Dwivedi: Micro Economics-Theory and Applications, Vikas Publishing House Pvt. Ltd, Noida, India.
10. M. L. Seth: Micro Economics
11. T. R. Jain & A. S. Sandhu: Micro Economics
12. Amit Sachdeva: Micro Economics
13. Richard G. Lipsey: An Introduction to Positive Economics



# University of Jammu

## (FYUGP)

Syllabus of Economics for the Examinations to be held in the years Dec. 2026, 2027, 2028  
Choice Based Credit System at Undergraduate Level as per NEP-2020

### Multi-disciplinary (Semester-III)

Course Code: **UMDECT: 304**

Title: **Indian Economy and Macroeconomic Policies**

Credits: **3**

Duration of End Semester Exam.: **03 Hours**

Total Marks = **75**

Theory = **75**

End Semester Examination = **60**

Midsemester Test: **15**

**Preamble:** This course aims to provide students with an understanding and knowledge of the basic features of the Indian economy, the size of the population, poverty line, human resource development, as well as monetary and fiscal policies. In addition to commercial and central banks, the course also discusses internal and international trade and taxes.

#### **UNIT 1: Nature of Indian Economy**

Basic Features of Indian Economy;

Population: Size, Growth and Stages of Demographic Transition;

Concept of Poverty Line; Incidence of Poverty in India; Human Poverty Index.

#### **UNIT 2: Human Resource Development**

Human Resource Development: Meaning, Indicators and Importance;

Human Development Index (HDI), Physical Quality of Life Index (PQLI),

Gender Development Index (GDI);

Health and Nutrition Programmes: NRHM & ICDS.

#### **UNIT 3: Macro Economic Policies**

Monetary Policy: Meaning, Objectives, Instruments and Role;

Fiscal Policy: Meaning, Objectives, Instruments and Role.

#### **UNIT 4: Banking, Trade and Finance**

Commercial and Central Bank: Meaning and Functions;

Internal and International Trade: Meaning and Difference;

Tax: Meaning of Tax; Types of Taxes – Direct and Indirect Taxes;



# University of Jammu

## (FYUGP)

Syllabus of Economics for the Examinations to be held in the years Dec. 2026, 2027, 2028  
Choice Based Credit System at Undergraduate Level as per NEP-2020

### Multi-disciplinary (Semester-III)

Course Code: UMDECT: 304

Title: Indian Economy and Macroeconomic Policies

Credits: 3

Duration of End Semester Exam.: 03 Hours

Total Marks = 75

Theory = 75

End Semester Examination = 60

Midsemester Test: 15

- **Note for Paper Setting:**

**Mid Semester Test (15 Marks):** The midsemester test will consist of eight questions drawn from two units. The candidates are required to attempt any five questions. Each question shall carry three (03) marks, and the word limit should be between 250 and 300 words.

**End Semester Examination:** The question paper will be consisted of two sections.

**Section-A** (12 marks) - Four (04) short answer questions representing all units i.e. one question from each unit. Each question carries three (03) marks (**All compulsory**).

**Section-B** (48 marks) - Eight (08) long answer questions representing the whole syllabus i.e. two questions from each unit. The students are required to attempt one question from each unit (**Four to be attempted**). Each question carries Twelve (12) marks.

**Suggested Readings:**

1. Misra, S.K and Puri, V.K.: Indian Economy, Himalaya Publishing House, Mumbai.
2. Datt, R. and Sundharam: Indian Economy, S. Chand & Co. Ltd., New Delhi.
3. Dhingra, I.C.: Indian Economy, Sultan Chand & sons, New Delhi.
4. Dhar, P.K.: Growing Dimensions of Indian Economy, Kalayani Publishers, New Delhi.
5. Bhole, L.M.: Financial Institutions and Markets, Tata McGraw-Hill Publishing Co., New Delhi.
6. Dwivedi, D.N: Macroeconomics- Theory and Policy, Tata McGraw Hill, New Delhi.
7. Gupta, S.B.: Monetary Economics, S. Chand and Co., New Delhi.
8. Katoch, Om Raj; International Economics, Notion Press, Chennai.
9. Mannur, H.G, International Economics. Vikas Publishing House.
10. Cherunilam, Francis; International Economics. McGraw Hill Edu.



# University of Jammu

## (FYUGP)

Syllabus of Economics for the Examinations to be held in the years Dec. 2026, 2027, 2028  
Choice Based Credit System at Undergraduate Level as per NEP-2020

### Skill Enhancement (Semester-III)

Course Code: USEECT: 311

Title: Data Analysis

Credits: 3

Duration of End Semester Exam.: 02:30 Hours

Total Marks = 75

Theory = 25 (1 credit)

Practical=50 (2 credit)

5

**Preamble:** Through this course, students will gain a comprehensive understanding and knowledge of data sources and sampling, data collection methods, data presentation techniques and data analysis techniques. By enhancing their skills in data analysis, they will be able to conduct economic data analysis in a scientific manner.

#### UNIT 1: Data Sources and Collection

Sources of Data: Census Verses Sample Surveys; Sampling: Meaning, Types; Sources of Data: Primary and Secondary; Methods of Collection of Primary Data; Questionnaire: Meaning and Types.

#### UNIT 2: Data Presentation

Tabulation of Data-Meaning and general rules of tabulation; Tabular Representation; Diagrammatic Representation; Charts: Characteristics and Types.

#### UNIT 3: Data Analysis Techniques

Mean, Median, Mode, Rank Correlation: Meaning, Types and their Relative Merits and Demerits and Simple Applications.

- **Note for Paper Setting:**

The end semester exam is of 60 marks consisting of two sections, Section A and Section B. Section A (Theory) is compulsory consisting of 6 short type questions representing all the units i.e. two questions from each unit. Each short answer type question carries 2.5 marks ( $2.5 \times 6 = 15$ ). The students are required to attempt all the questions. Section B (Practical) consisting of 6 long answer type questions i.e. two questions from each unit. The candidate is required to attempt one question from each unit. Each question shall be of 15 marks ( $15 \times 3 = 45$ ). The final evaluation for these courses will be done internally through the Board of 03 members (including trainer of the course)



# University of Jammu

## (FYUGP)

Syllabus of Economics for the Examinations to be held in the years Dec. 2026, 2027, 2028  
Choice Based Credit System at Undergraduate Level as per NEP-2020

### Skill Enhancement (Semester-III)

Course Code: USEECT: 311

Title: Data Analysis

Credits: 3

Duration of End Semester Exam.: 02:30 Hours

Total Marks = 75

Theory = 25 (1 credit)

Practical=50 (2 credit)

#### Note for Paper Setting:

The end semester examination

Part I: The question paper will be of 25 marks. There shall be 2 sections in the question paper with pattern as follows:

**Section A** shall comprise of 4 short type questions of (2.5 marks each) covering all three units with at least one question from each unit. The student have to attempt all the 4 questions from section A.

**Section B** shall comprise of a total 6 questions with two questions selected from each unit. Each question shall be of 5 marks. The students have to attempt 3 questions selecting one question from each unit.

#### Evaluation of Skills: Final Examination Part 2:

The evaluation of skills will be internal. The Examination of skills shall be of 50 marks. The evaluation of skills will be done internally through the board of three members (including the trainer of the course)

#### Suggested Readings:

1. S.P. Gupta (2005), Statistical Methods, S. Chand & Sons, New Delhi.
2. S.C. Gupta: Fundamentals of Statistics, Himalaya Publishing House, New Delhi.
3. Chander Romesh (2007), Lectures on elementary mathematics for economists, New Academic Publishing Co., New Delhi.
4. G.S. Monga (1972), Mathematics and Statistics for Economists, Vikas Publishing House, New Delhi.
5. Nawaz, A; Katoch, OR & Sharma, R: Research Methodology and Its Importance, Academic Guru, Publishing House.
6. C.B Gupta and Vijay Gupta (1995), An Introduction to Statistical methods, Vikas Publishing House, New Delhi.
7. Chiang A.C & Wain Wright, Fundamentals of Mathematical Economics.
8. Schaum's Series (2005), An Introduction to Statistics Tata McGraw Hill, New Delhi.