

UNIVERSITY OF JAMMU, JAMMU

AUCTION NOTICE

It is hereby notified for the information of all the interested persons/firms that an open public auction for the different type of 15 condemned/unserviceable University Vehicles for scrap purpose is schedule to be held on 11.03.2022 at 11.00 a.m. on 'AS IS WHERE IS BASIS'. Persons/firms interested in purchasing the same, should deposit a CDR of Rs.10,000/- (Rupees ten thousand only) duly pledged in favour of Registrar, University of Jammu, Jammu on or before 10.03.2022 as security deposit against which a token will be allotted in favour of the person/firm to participate in the bid. Vehicles can be seen by the interested persons/parties on any working day in between 11.00 a.m. to 1.00 p.m. w.e.f. 01.03.2022 to 09.03.2022. Complete Auction Notice with detail of vehicles, term and conditions etc. is available at University website www.jammuuniversity.ac.in and also can be obtained from the office of the Transport Section of the University.

Sd/-
REGISTRAR

No. SS/TPT/JU/2022/202.
dated: 09.02.2022.

UNIVERSITY OF JAMMU

Terms and Conditions of the auction will be as under:

1. The open public auction for the scrap purpose shall be conducted on 11.03.2022 at 11.00 a.m. at Brigadier Rajinder Singh, Auditorium, University of Jammu.
2. The interested parties can see the vehicles mentioned in Annexure –I put on auction on 'AS IS WHERE IS BASIS' on any working day at the University of Jammu w.e.f 01.03.2022 to 09.03.2022 in between 11:00 am to 1:00 pm and the University shall presume that the interested bidder has inspected the vehicles and satisfied themselves thoroughly about the vehicles they intend to buy through auction.
3. The persons/parties interested in participating in auction proceedings shall have to deposit a CDR worth Rs. 10,000/- (Rupees Ten Thousand only) pledged in favour of "Registrar, University of Jammu, Jammu" as a security deposit against which a token will be allotted to the person/parties to participate in the auction. However, this amount will be refunded back among the unsuccessful bidder(s) only.
4. The successful bidder in whose favour the bid closes upon its acceptance by chairman, Auction Committee, shall be required to deposit minimum $\frac{1}{2}$ (Half) the bid amount on the spot immediately and remaining $\frac{1}{2}$ (half) + GST as applicable within ten days, failing which the security deposit and $\frac{1}{2}$ (Half) the bid amount shall be forfeited.
5. The auctioned vehicles shall have to be lifted by the successful bidder within 15 days from the date of acceptance of the bid after payment of the total amount of bid + GST etc. failing which the security deposit and 100% final bid amount will stand forfeited and the process will be initiated for handing over the vehicle to the second-lowest bidder or cancellation of the bid process. In both events, the earnest money will be forfeited without any notice in this regard.
6. The University shall not be responsible for any damage caused to the auctioned vehicle(s) due to natural calamities like floods, fire, theft, etc, in the premises of the University.
7. The Auction Committee reserves the right to accept or reject any or all bids without assigning any reason thereof, and the Committee's decision will be final.
8. Disputes, if any, shall be settled by the Hon'ble Vice-Chancellor, University of Jammu.
9. Other terms and conditions/instructions, if any, will be announced at the time of auction on the spot by the Auction Committee.
10. The purchaser will be responsible for future legal matters whatsoever, pertaining to the vehicle after taking delivery.

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REGISTRAR