UNIVERSITY OF JAMMU

CIRCULAR

It is circulated for the information of all the HODs, Directors/Rectors of the various campuses that Income Tax Department has reduce the rate of Tax Deducted at Source (TDS) from non salaried payments as per press release dated 13.05.2020 to 25 % up to 31.03.2021. Further there is no order or intimation is received from Income Tax Department for extension of reducing rate after 31.03.2021, so previous rate is applicable from 01.04.2021. If any intimation / clarification is received from the Income Tax Department, the same shall be communicated separately. In case the section/department deducts tax as per new rate applicable up to 31.03.2021, the penalty imposed by the income tax, if any, shall be borne by the concerned department/section.

No/itx//2020-21/ \ 08 -10

Dated: 01.04.2021

Joint Registrar (Finance)

Copy to:

- 1 S.Ş.to Hon'ble Vice-Chancellor for information of the Vice-Chancellor.
- 2 Sr. P.A to Registrar for information.
- 3 I/C Website (to upload on University website).